



## NexAdvisors, LLC

### Brochure Supplement (Form ADV Part 2B)

Michiel Hurley  
Chief Investment Officer at NexAdvisors, LLC  
214-550-8301

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Dallas, TX 75201  
214-550-8350  
March 31, 2022

This brochure supplement provides information about Mike Hurley that supplements NexAdvisor's brochure. Please call if you have any questions about the content of this supplement.

Item 2 – Educational Background and Business Experience

Mike Hurley, CMT serves as Chief Investment Officer for NexAdvisors, LLC. He also serves as Chief Market Strategist for Nexpoint Advisors, L.P., and its affiliates. He joined the firm in 2011 as a sub-advisor to the Highland Trend Following Fund, and prior to that served as a Portfolio Manager with Fusion Asset Management, LLC, where he managed the Fusion Global Long/Short Fund (FGLSX) from its inception in September 2007 to November 2008. That fund posted a positive return in 2008 and won the Lipper Performance Achieve Award in the Long/Short category (ranked #1 of 90). Prior to launching FGLSX he served as Chief Technical Strategist for several boutique research firms, including: M.S. Howells & Co., Sound View Technology Group and E\*Offering (The Investment Bank of E\*TRADE). From 1986 to 1994 he served as a commissioned officer in the United States Navy, where he flew over 50 combat missions during Operation Desert Storm, earning two Air Medals. Mr. Hurley is a graduate of the University of California, Santa Barbara where he received B.A. degrees in both Business Economics and Chemistry. He is Series 7, 63 & 65 licensed and is a Chartered Market Technician (CMT).

Item 3 – Disciplinary Information

None

Item 4 – Other Business Activities

Mike Hurley, CMT is Chief Market Strategist for Nexpoint Advisors, L.P., and its affiliates.

Item 5 – Additional Compensation

Not Applicable

Item 6 – Supervision

Mr. Hurley is required to comply with the firm's Code of Ethics Policies, Compliance Manual and any other policies and procedures adopted by the firm.



## NexAdvisors, LLC

### Brochure Supplement (Form ADV Part 2B)

James Dondero  
President at NexAdvisors, LLC  
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March 31, 2022

This brochure supplement provides information about James Dondero that supplements NexAdvisor's brochure. Please call if you have any questions about the content of this supplement.

## Item 2 – Educational Background and Business Experience

James Dondero is the founder and principal of NexPoint, a Dallas-based alternative investment platform. Mr. Dondero has over 30 years of experience investing across the alternative landscape. In that time, he established a number of integrated businesses to manage investments in real estate, private equity, and high-yield and structured credit, among other areas.

Mr. Dondero holds various leadership roles across the NexPoint businesses; he serves as a portfolio manager for several funds on the platform and is an officer and director at NexPoint's publicly traded REITs. Additionally, Mr. Dondero holds director positions at several companies within financial services, real estate, and other industries. He is the chairman of NexBank Capital, Inc. and a director of and SeaOne Holdings, LLC.

A dedicated philanthropist, Mr. Dondero actively contributes to initiatives in education, veterans' affairs, and community and economic development, and has been instrumental in supporting a number of civic and cultural institutions in the Dallas-Fort Worth area. He is a member of the Southern Methodist University Cox School of Business Executive Board and the George W. Bush Presidential Center Executive Advisory Council.

Mr. Dondero graduated from the University of Virginia where he earned highest honors (Beta Gamma Sigma, Beta Alpha Psi) from the McIntire School of Commerce with dual majors in accounting and finance. He has received certification as a Certified Public Accountant (CPA) and a Certified Managerial Accountant (CMA) and has earned the right to use the Chartered Financial Analyst (CFA) designation.

## Item 3 – Disciplinary Information

None

## Item 4 – Other Business Activities

Mr. Dondero indirectly controls several affiliated registered investment advisers including NexPoint Advisors, L.P., NexPoint Real Estate Advisors VII, L.P., NexAnnuity Asset Management, L.P., Highland Capital Management Fund Advisors, L.P. and NexPoint Insurance Solutions, L.P. Mr. Dondero also has a material interest in Falcon E&P Opportunities GP, LLC, a registered investment adviser. Please see the applicable Form ADV of each of these advisers for additional information. Mr. Dondero currently serves as Chairman of NexBank Capital, Inc. and a director of SeaOne Holdings, LLC.

## Item 5 – Additional Compensation

Not Applicable

## Item 6 – Supervision

Mr. Dondero is required to comply with the firm's Code of Ethics Policies, Compliance Manual and any other policies and procedures adopted by the firm.



## NexAdvisors, LLC

### Brochure Supplement (Form ADV Part 2B)

Bradford Heiss  
Executive Vice President at NexAdvisors, LLC  
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March 31, 2022

This brochure supplement provides information about Bradford Heiss that supplements NexAdvisor's brochure. Please call if you have any questions about the content of this supplement.

Item 2 – Educational Background and Business Experience

Brad Heiss is Executive Vice President and Chief Investment Officer of NexAnnuity Holdings, Inc., NexAnnuity Asset Management, L.P., NexPoint Insurance Solutions, L.P., and The Ohio State Life Insurance Company. Mr. Heiss is also a Portfolio Manager and member of the Corporate Strategy team at NexPoint Advisors, LP where he oversees the firm's investments in the financial services sector. Mr. Heiss has 20 years of financial services experience. Mr. Heiss began his career at Goldman Sachs in New York, serving in the Finance Division and as an Investment Banking Analyst in the Financial Institutions Group and later worked as an investment analyst at Maverick Capital and Citadel Advisors. Mr. Heiss holds a BBA in Finance from the University of Miami and holds a Chartered Financial Analyst (CFA) designation.

Item 3 – Disciplinary Information

None

Item 4 – Other Business Activities

Mr. Heiss is an Executive Vice President and Chief Investment Officer of NexAnnuity Holdings, Inc., NexAnnuity Asset Management, L.P., NexPoint Insurance Solutions, L.P., and The Ohio State Life Insurance Company. Mr. Heiss serves as Managing Director of Highland Capital Management Fund Advisors, L.P. where he serves as the Financial Sector Head and Portfolio Manager.

Item 5 – Additional Compensation

Not Applicable

Item 6 – Supervision

Mr. Heiss is required to comply with the firm's Code of Ethics Policies, Compliance Manual and any other policies and procedures adopted by the firm.